

182,889 records processed

196,801 errors identified

99% reduction in error detection turnground

50% reduction in efforts for file aggregation and consolidation time

Inovaare's Universe Management System has saved our teams so much time, and we have gained efficiencies. It identifies issues to allow us to resolve them internally, in a timely manner, prior to submitting for an internal or external audit.

Linda Steward, CHC, Director Government Programs,
Banner Medicare Plans

The Situation

One of the largest non-profit health care systems, headquartered in Arizona, wanted to transform their regulatory reporting processes to:

- > Increase data accuracy
- > Achieve quicker turnaround
- > Ensure seamless data aggregation





The Challenge

The health plan faced three distinct challenges related to modernizing their regulatory reporting system:

- Manual error identification process leading to higher turnaround time
- Complex data aggregation process for reporting across distributed sources
- Non-standard data collection process from other functional teams, further delaying report submission

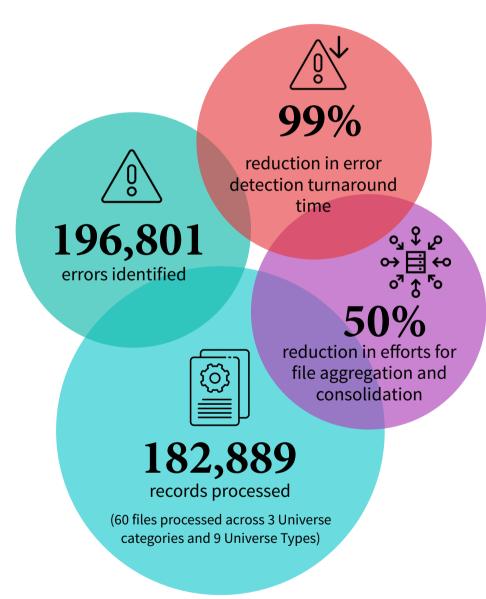
The Solution

The health plan wanted to implement an industry-leading regulatory reporting solution quickly, so they chose Inovaare's Universe Management System. This cloud-based regulatory compliance solution enables efficient, accurate and proper formatting of CMS universes. The benefits include:

- Automated processing of universe documents in just a few clicks
- > Extraction and categorization of errors for quicker resolution
- Central framework to consolidate files across different sources for faster audit preparedness
- Comprehensive reporting to improve transparency through the enterprise



Results



The Impact

After going live with Inovaare's Universe Management System, the health plan was able to:

- Enable seamless CMS universe monitoring and reporting for improved audit readiness
- Deliver a superior user experience through accelerated response turnaround times
- Empower teams to quickly aggregate universes from multiple sources
- Identify compliance risks for proactive management and quicker resolution of issues
- Monitor future compliance issues with actionable Timeliness Dashboards
- Improve seamless collaboration across other functional teams/ areas through streamlined and standardized data collection

Explore Inovaare

Inovaare offers a Generative AI-powered compliance operating platform, industry-leading solutions and consulting services that enable healthcare payers and providers to transform business operations with improved accuracy and efficiency with a low cost of ownership.

Request a Demo



